

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BAXTER Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026</b>	
<b>Location of Public Hearing: Baxter CSD East Conference Room 202 E State St Baxter, IA 50028</b>	<b>Date of Public Hearing: 3/26/2025</b>	<b>Time of Public Hearing: 06:00 PM</b>
<b>Location of Notice on School Website: <a href="https://www.baxtercsd.com/policies-reports">https://www.baxtercsd.com/policies-reports</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	1,648,201	1,648,201	1,517,679
Instructional Support Levy	2	15,375	15,375	32,135
Management	3	316,189	316,189	559,638
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	39,097	39,097	49,912
Regular Physical Plant and Equipment	6	45,025	45,025	46,866
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	440,585	440,585	405,840
<b>Grand Total</b>	<b>10</b>	<b>2,504,472</b>	<b>2,504,472</b>	<b>2,612,070</b>
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		18.69466	17.95234	18.72821
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		866	977	12.82
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		3,824	4,366	14.17

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Due to low State Aid, 101% Budget Guarantee, and increase in Property/Casualty insurance premiums, the district will continue at or just above the current rate for the 2025-26 fiscal year.