

NOTICE OF PUBLIC HEARING
Proposed BAXTER School Budget Summary
Fiscal Year 2025 - 2026

Location of Public Hearing: Baxter Community School District East Conference Room 202 E State St Baxter, Iowa 50028	Date of Hearing: 04/23/2025	Time of Hearing: 06:00 PM
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The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	2,607,209	2,504,472	2,429,233	% 3.6
Utility Replacement Excise Tax	2	29,502	30,037	2,627	% 235.1
Income Surtaxes	3	238,199	206,313	253,345	% -3.0
Tuition\Transportation Received	4	0	1,247,000	1,247,034	
Earnings on Investments	5	0	59,100	59,949	
Nutrition Program Sales	6	135,000	132,000	131,277	
Student Activities and Sales	7	0	293,800	293,173	
Other Revenues from Local Sources	8	2,000	79,000	78,886	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,175,507	2,967,024	2,894,992	
Instructional Support State Aid	11	10,537	0	0	
Other State Sources	12	2,000	540,000	510,047	
Two Tier Assessment Limitation Replacement	13	33,624	33,624	29,687	
Title I Grants	14	0	34,000	34,099	
IDEA and Other Federal Sources	15	158,000	359,000	358,926	
Total Revenues	16	6,391,578	8,485,370	8,323,275	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	267,000	266,395	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	20,984	
Total Revenues & Other Sources	21	6,391,578	8,752,370	8,610,654	
Beginning Fund Balance	22	4,526,231	2,673,830	1,896,035	
Total Resources	23	10,917,809	11,426,200	10,506,689	
*Instruction	24	4,450,000	4,137,000	4,041,186	% 4.9
Student Support Services	25	271,150	250,150	245,393	
Instructional Staff Support Services	26	429,000	261,000	247,963	
General Administration	27	254,000	246,000	239,937	
School Administration	28	395,000	304,000	410,063	
Business & Central Administration	29	172,000	153,000	148,343	
Plant Operation and Maintenance	30	1,778,000	827,000	782,203	
Student Transportation	31	476,000	204,800	195,600	
*Total Support Services (lines 25-31)	31A	3,775,150	2,245,950	2,269,502	% 29.0
*Noninstructional Programs	32	371,000	300,000	286,066	% 13.9
Facilities Acquisition and Construction	33	300,000	80,000	71,899	
Debt Service (Principal, interest, fiscal charges)	34	944,213	0	727,419	
AEA Support - Direct to AEA	35	122,973	137,019	170,032	
*Total Other Expenditures (lines 33-35)	35A	1,367,186	217,019	969,350	% 18.8
Total Expenditures	36	9,963,336	6,899,969	7,566,104	
Transfers Out	37	0	0	266,395	
Other Uses	38	0	0	360	
Total Expenditures, Transfers Out & Other Uses	39	9,963,336	6,899,969	7,832,859	
Ending Fund Balance	40	954,473	4,526,231	2,673,830	
Total Requirements	41	10,917,809	11,426,200	10,506,689	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		18.69267			