

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BAXTER Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Baxter Community School District East Conference Room 202 E State St Baxter, Ia 50028	Date of Public Hearing: 3/27/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.baxtercsd.com/policies-reports		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,597,559	1,597,559	1,713,147
Instructional Support Levy	2	26,391	26,391	15,375
Management	3	234,629	234,629	316,189
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	39,975	39,975	39,097
Regular Physical Plant and Equipment	6	43,140	43,140	45,025
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	458,579	458,579	440,585
Grand Total	10	2,400,273	2,400,273	2,569,418
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		18.69976	17.90817	19.18187
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		1,022	889	-13.01
Commercial property with an Actual/Assessed Value of \$100,000		1,022	889	-13.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Due to declining cert enroll in 2023 & low State Aid, the district is on Budget Guarantee. Budget Guarantee is all prop tax. District's prop/casualty insurance costs show expected increases due to recent natural disaster events. Incentive pkgs have also been agreed to relieve pressure on Gen fund.